

# **Howard Materetsky**

## **Materetsky Financial Group, Inc. d/b/a: Materetsky Financial Group**

**2240 Woolbright Road, Suite 354  
Boynton Beach, FL 33426**

**Telephone: 561-735-9227  
Facsimile: 561-735-9815**

**200 Broadhollow Road, Suite #207  
Melville, NY 11747**

**Telephone: 516-227-1111  
Facsimile: 516-227-1144**

**December 14, 2023**

### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

This brochure supplement provides information about Howard Materetsky that supplements the Materetsky Financial Group brochure. You should have received a copy of that brochure. Contact us at 561-735-9227 if you did not receive Materetsky Financial Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Howard Materetsky (CRD # 1003610) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Howard Materetsky

Year of Birth: 1942

#### Formal Education After High School:

- Long Island Univ. Brooklyn College of Pharmacy, BS Pharmaceutical Sciences, 1965

#### Business Background:

- Materetsky Financial Group, Inc., Principal/Investment Adviser Representative, 5/2018 - Present
- Private Client Services, LLC, Registered Representative, 6/2018 - Present
- Materetsky Financial Group, President/Insurance Agent, 12/1979 - Present
- Royal Alliance Associates, Inc., Investment Adviser Representative, 10/2016 - 6/2018
- Royal Alliance Associates, Inc., Registered Representative, 12/1991 - 6/2018

## Item 3 Disciplinary Information

On May 23, 2017, a regulatory action was commenced by the Florida Office of Financial Regulation, ("FOFR") against Howard Materetsky alleging violations of Rule 69W-600.002(1)(C) and 69W-600.002(3) F.A.C. (Case No. 71728-S), for failing to maintain an accurate Form U4 related to a Florida Branch Office Address. Howard Materetsky entered into a Stipulation of Consent Agreement with the Division of Securities, dated May 23, 2017, and without admitting or denying the allegations, Mr. Materetsky agreed to a monetary fine of \$3,000, which was paid on May 23, 2017.

The details on these matters related to Howard Materetsky's disciplinary history can be found on the BrokerCheck database of the Financial Industry Regulatory Authority ("FINRA"). The BrokerCheck link is <https://brokercheck.finra.org/>. Mr. Materetsky's CRD number: 1003610.

## Item 4 Other Business Activities

Registered Representative of Private Client Services, LLC. Mr. Materetsky is a registered representative of Private Client Services, LLC ("PCS"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Materetsky in his individual capacity as a registered representative of PCS, to implement investment recommendations on a commission basis.

*Conflict of Interest:* The recommendation by Mr. Materetsky that a client purchase a securities commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Materetsky. Clients are reminded that they may purchase investment products recommended by Mr. Materetsky through other, non-affiliated broker dealers. Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.

*Commissions:* In the event the client chooses to purchase investment products through PCS, brokerage commissions will be charged by PCS to effect securities transactions, a portion of

which commissions shall be paid by *PCS* to Mr. Materetsky. The brokerage commissions charged by *PCS* may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by Mr. Materetsky is separate and apart from Materetsky Financial Group's investment management services discussed in its *Brochure*.

Licensed Insurance Agent. Mr. Materetsky, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Materetsky to purchase insurance products on a commission basis.

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## **Item 5 Additional Compensation**

As an owner of the Materetsky Financial Group, Mr. Materetsky's compensation is indirectly contingent on the number of clients he and other advisers refer to the firm, the performance of client accounts, and the addition of money to current client accounts.

## **Item 6 Supervision**

Materetsky Financial Group provides investment advisory and supervisory services in accordance with its policies and procedures manual. The primary purpose of Materetsky Financial Group's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, is primarily responsible for the implementation of its policies and procedures and overseeing the activities of its supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of Materetsky Financial Group have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding Materetsky Financial Group's supervision or compliance practices, please contact Mr. Materetsky at 561-735-9227.

**Ira Materetsky, CFP®**

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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Ira Materetsky that supplements the Materetsky Financial Group brochure. You should have received a copy of that brochure. Contact us at 561-735-9227 if you did not receive Materetsky Financial Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Ira Materetsky (CRD # 2749161) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Ira Materetsky, CFP®

Year of Birth: 1966

#### Formal Education After High School:

- Rutgers University, BS Business and Finance, 1988

#### Business Background:

- Materetsky Financial Group, Inc. d/b/a Materetsky Financial Group, Chief Compliance Officer/Principal/Investment Adviser Representative, 5/2018 - Present
- Private Client Services, LLC, Registered Representative, 6/2018 - Present
- Materetsky Financial Group, President Vice President Insurance Agent, 5/1996 - Present
- Royal Alliance Associates, Inc., Investment Adviser Representative, 9/2003 - 6/2018
- Royal Alliance Associates, Inc., Registered Representative, 7/1996 - 6/2018

#### Certifications: **CFP® professional**

Ira Materetsky is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, he may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and he may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board’s Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional’s services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

### **Item 3 Disciplinary Information**

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Ira Materetsky has no required disclosures under this item.

### **Item 4 Other Business Activities**

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MFG Tax Preparation, Inc. Mr. Materetsky provides separate tax preparation services through MFG Tax Preparation, Inc. and may recommend the tax preparation services to Materetsky Financial Group’s clients. To the extent a client determines to engage to provide tax preparation services, such services shall be provided by Mr. Materetsky in his individual capacity as a tax

preparer, independent of Materetsky Financial Group. Materetsky Financial Group will not receive any portion of fees charged by Mr. Materetsky for such services.

*Conflict of Interest:* The recommendation by Mr. Materetsky that a client elect the tax preparation and/or accounting services of MFG Tax Preparation, Inc. presents a conflict of interest, as the receipt of fees for tax preparation and/or accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Materetsky or MFG Tax Preparation, Inc. for tax preparation and/or accounting services. Clients are reminded that they may elect to obtain tax preparation and/or accounting services recommended by Materetsky Financial Group through other non-affiliated tax preparers.

Licensed Insurance Agent. Mr. Materetsky, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Materetsky to purchase insurance products on a commission basis.

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Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.

## **Item 5 Additional Compensation**

As an owner of Materetsky Financial Group, Mr. Materetsky's compensation is indirectly contingent on the number of clients he and other advisers refer to the firm, the performance of client accounts, and the addition of money to current client accounts.

## **Item 6 Supervision**

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**Matthew Joseph Welsh, CFP®**

**Materetsky Financial Group, Inc.  
d/b/a: Materetsky Financial Group**

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Additional information about Matthew Joseph Welsh (CRD # 5932439) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## Item 2 Educational Background and Business Experience

### Matthew Joseph Welsh, CFP®

Year of Birth: 1989

#### *Formal Education After High School:*

- Florida State University, BS in Finance & Economics, 2011
- Florida State University, MS in Finance, 2012

#### *Business Background:*

- Materetsky Financial Group, Inc. d/b/a Materetsky Financial Group, Investment Adviser Representative, 5/2018 – Present
- Private Client Services, LLC, Registered Representative, 6/2018 - Present
- Materetsky Financial Group, Insurance Agent, 1/2014 - Present
- Royal Alliance Associates, Inc., Investment Adviser Representative, 8/2012 - 6/2018
- Royal Alliance Associates, Inc., Registered Representative, 7/2012 - 6/2018

#### *Certifications: CFP® professional*

Matthew Welsh is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, he may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and he may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at [www.cfp.net](http://www.cfp.net).

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- **Ethics** – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

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- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

### **Item 3 Disciplinary Information**

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Matthew Welsh has no required disclosures under this item.

### **Item 4 Other Business Activities**

Registered Representative of Private Client Services, LLC. Mr. Welsh is a registered representative of Private Client Services, LLC (“PCS”), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Welsh in his individual capacity as a registered representative of PCS, to implement investment recommendations on a commission basis.

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MFG Tax Preparation, Inc. Mr. Welsh provides separate tax preparation services through MFG Tax Preparation, Inc. and may recommend the tax preparation services to Materetsky Financial Group’s clients. To the extent a client determines to engage to provide tax preparation services, such services shall be provided by Mr. Welsh in his individual capacity as a tax preparer,

independent of Materetsky Financial Group. Materetsky Financial Group will not receive any portion of fees charged by Mr. Welsh for such services.

*Conflict of Interest:* The recommendation by Mr. Welsh that a client elect the tax preparation and/or accounting services of MFG Tax Preparation, Inc. presents a conflict of interest, as the receipt of fees for tax preparation and/or accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Welsh or MFG Tax Preparation, Inc. for tax preparation and/or accounting services. Clients are reminded that they may elect to obtain tax preparation and/or accounting services recommended by Materetsky Financial Group through other non-affiliated tax preparers.

Licensed Insurance Agent. Mr. Welsh, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Welsh to purchase insurance products on a commission basis.

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Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.

## **Item 5 Additional Compensation**

Mr. Welsh's annual compensation is based, in part, on the amount of assets under management and the number of clients that Mr. Welsh introduces to Materetsky Financial Group. Accordingly, Mr. Welsh has a conflict of interest for recommending the firm to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

## **Item 6 Supervision**

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# **Michael Dawson Wright**

## **Materetsky Financial Group, Inc. d/b/a: Materetsky Financial Group**

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Additional information about Michael Dawson Wright (CRD # 1579617) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Michael Dawson Wright

*Year of Birth:* 1964

#### *Formal Education After High School:*

- State University of New York at Albany, BA in Communications, 1986

#### *Business Background:*

- Materetsky Financial Group, Inc. d/b/a Materetsky Financial Group, Investment Adviser Representative, 12/2019 – Present
- Private Client Services, LLC, Registered Representative, 12/2019 – Present
- Broadbrook Enterprises LLC, Partner, 4/2018 – 11/2019
- TCW Funds Distributors LLC, Senior Vice President, 5/2014 – 2/2018

#### *Certifications:* **CFP® professional**

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Licensed Insurance Agent. Mr. Wright, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Wright to purchase insurance products on a commission basis.

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**Joseph Rocco Carpenito**  
**Materetsky Financial Group, Inc.**  
**d/b/a: Materetsky Financial Group**

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**BROCHURE SUPPLEMENT**

This brochure supplement provides information about Joseph Rocco Carpenito that supplements the Materetsky Financial Group brochure. You should have received a copy of that brochure. Contact us at 561-735-9227 if you did not receive Materetsky Financial Group's brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph Rocco Carpenito (CRD # 6228129) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## Item 2 Educational Background and Business Experience

### Joseph Rocco Carpenito

*Year of Birth:* 1991

#### *Formal Education After High School:*

- The University of Central Florida, Bachelor of Financial Sciences, 2013

#### *Business Background:*

- Materetsky Financial Group, Inc. d/b/a Materetsky Financial Group, Investment Adviser Representative, 07/2022 – Present
- Raymond James Financial Services, Inc., Financial Advisor, 5/2013 – 7/2022

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Joseph Carpenito has no required disclosures under this item.

## Item 4 Other Business Activities

Registered Assistant of Private Client Services, LLC. Mr. Carpenito is a registered assistant of Private Client Services, LLC (“PCS”), an SEC Registered and FINRA member broker-dealer. Clients may choose to implement investment recommendations through commission securities sales provided by PCS. Although PCS charges commissions on securities sales, Mr. Carpenito is not compensated for this activity on a commission basis.

*Conflict of Interest:* The recommendation by Mr. Carpenito that a client engage the services of PCS presents a conflict of interest, as such recommendation could be based on non-commission compensation to be received, rather than on a particular client’s need. No client is under any obligation to purchase any commission products from PCS.

*Commissions:* In the event the client chooses to purchase investment products through PCS, brokerage commissions will be charged by PCS to effect securities transactions. The brokerage commissions charged by PCS may be higher or lower than those charged by other broker-dealers. The securities commission business conducted by PCS is separate and apart from Materetsky Financial Group’s investment management services discussed in its *Brochure*.

MFG Tax Preparation, Inc. Mr. Carpenito provides separate tax preparation services through MFG Tax Preparation, Inc. and may recommend the tax preparation services to Materetsky Financial Group’s clients. To the extent a client determines to engage to provide tax preparation services, such services shall be provided by Mr. Carpenito in his individual capacity as a tax preparer, independent of Materetsky Financial Group. Materetsky Financial Group will not receive any portion of fees charged by Mr. Carpenito for such services.

*Conflict of Interest:* The recommendation by Mr. Carpenito that a client elect the tax preparation and/or accounting services of MFG Tax Preparation, Inc. presents a conflict of interest, as the receipt of fees for tax preparation and/or accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular

client's needs. No client is under any obligation to utilize Mr. Carpenito or MFG Tax Preparation, Inc. for tax preparation and/or accounting services. Clients are reminded that they may elect to obtain tax preparation and/or accounting services recommended by Materetsky Financial Group through other non-affiliated tax preparers.

Licensed Insurance Agent. Mr. Carpenito, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Carpenito to purchase insurance products on a commission basis.

*Conflict of Interest:* The recommendation by Mr. Carpenito that a client purchase an insurance commission product presents a conflict of interest, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Carpenito. Clients are reminded that they may purchase insurance products recommended by Mr. Carpenito through other, non-affiliated insurance agents.

Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, remains available to address any questions that a client or prospective client may have regarding the above conflicts of interest.

## **Item 5 Additional Compensation**

Mr. Carpenito's annual compensation is based, in part, on the amount of assets under management and the number of clients that Mr. Carpenito introduces to Materetsky Financial Group. Accordingly, Mr. Carpenito has a conflict of interest for recommending the firm to clients for investment advisory services, as the recommendation could be made on the basis of compensation to be received, rather than on a client or prospective client's best interests.

## **Item 6 Supervision**

Materetsky Financial Group provides investment advisory and supervisory services in accordance with its policies and procedures manual. The primary purpose of Materetsky Financial Group's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). Materetsky Financial Group's Chief Compliance Officer, Ira Materetsky, is primarily responsible for the implementation of its policies and procedures and overseeing the activities of its supervised persons. Should an employee, independent contractor, investment adviser representative, or promoter of Materetsky Financial Group have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding Materetsky Financial Group's supervision or compliance practices, please contact Mr. Materetsky at 561-735-9227.